



KELLER INDEPENDENT SCHOOL DISTRICT

The community of Keller ISD will educate our students to achieve their highest standards of performance by engaging them in exceptional opportunities.

QUARTERLY INVESTMENT REPORT AS OF MAY 31, 2017

This report is presented in compliance with the Board approved Investment Policy, CDA (Legal) and CDA (Local), the Public Funds Investment Act (Texas Government Code 2256), and Generally Accepted Accounting Principles (GAAP).

The designated Investment Officer of Keller Independent School District certifies the District is in compliance with the provisions of Government Code Chapter 2256, and with the stated policies and strategies of the District.

The following Investment Report represents the investment position of the District as of May 31, 2017:

- The District's funds for the quarter were invested primarily in local government investment pools due to their liquidity and competitive market rates; the combined average yield is 1.0775%.
- As of May 2017, \$137,645,665 was invested in the following pools:
 - Texas CLASS \$120,939,692 or 87.86% with an average yield of 1.0881%
 - LOGIC \$ 14,661,738 or 10.65% with an average yield of 1.0761%
 - TexPoolPrime \$ 2,044,234 or 1.49% with an average yield of 1.0683%
- District funds are also invested in Agency securities; the average yield of the securities portfolio is 1.09%.
- The Book Value of the Securities portfolio totals \$21,700,000; the Market Value totals \$21,559,481; the Accrued Interest to be paid on the next coupon dates totals \$58,464.

Respectfully submitted,
Kristin Williams, CPA
Director of Finance
Investment Officer

Keller Independent School District
Schedule of Investments - Local Government Investment Pool Accounts
For the Quarter Ended May 31, 2017

	March 31, 2017	April 30, 2017	May 31, 2017
<u>LOGIC - AAAm*</u>	<u>Avg Yield 1.0089%</u>	<u>Avg Yield 1.0739%</u>	<u>Avg Yield 1.0761%</u>
Bond Funds	131,404.01	131,520.02	124,425.32
Child Nutrition	51,534.20	51,579.72	51,626.89
Construction Funds	741,742.93	555,110.62	394,001.66
Debt Service Fund	5,586.43	5,591.35	5,596.46
General Operating Fund	4,398,645.92	12,091,139.70	13,833,177.43
Workers Compensation	252,456.92	252,679.73	252,910.68
TOTAL LOGIC	5,581,370.41	13,087,621.14	14,661,738.44
<u>Texas CLASS - AAAm*</u>	<u>Avg Yield 0.9945%</u>	<u>Avg Yield 1.0603%</u>	<u>Avg Yield 1.0881%</u>
Bond Funds	39,524,611.50	36,191,804.72	28,635,246.01
Child Nutrition	2,690,963.93	2,693,302.92	2,695,786.22
Debt Service	59,664,752.84	60,552,520.75	60,605,608.48
Finance Clearing	66,239,321.36	46,690,070.57	27,345,843.57
Internal Service Funds	1,457,710.17	685,696.44	832,458.69
Miscellaneous Projects	823,274.13	823,989.72	824,749.47
TOTAL Texas CLASS	170,400,633.93	147,637,385.12	120,939,692.44
<u>TexPool Prime - AAAm*</u>	<u>Avg Yield 0.9665%</u>	<u>Avg Yield 1.0477%</u>	<u>Avg Yield 1.0683%</u>
Construction (Bond) Funds	88,247.83	88,323.81	88,403.97
Debt Service Fund	312,503.79	312,772.92	313,056.73
General Operating Fund	1,634,451.79	1,635,859.36	1,637,343.66
Insurance Fund	5,419.68	5,424.42	5,429.38
TOTAL TexPool Prime	2,040,623.09	2,042,380.51	2,044,233.74
<u>TexasTERM CP - AAaf*</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>	<u>Avg Yield n/a</u>
Finance Clearing Daily	0.01	0.01	0.01
TOTAL TexasTERM	0.01	0.01	0.01
TOTAL INVESTMENT POOLS	178,022,627.44	162,767,386.78	137,645,664.63

*Standard & Poor's Current Rating

<u>Consolidated Balances</u>	<u>March 31, 2017</u>	<u>April 30, 2017</u>	<u>May 31, 2017</u>
Bond Funds	39,744,263.34	36,411,648.55	28,848,075.30
Child Nutrition	2,742,498.13	2,744,882.64	2,747,413.11
Debt Service Fund	59,982,843.06	60,870,885.02	60,924,261.67
Finance Clearing Funds	72,272,419.08	60,417,069.64	42,816,364.67
Insurance Funds	1,715,586.77	943,800.59	1,090,798.75
Miscellaneous Projects	1,565,017.06	1,379,100.34	1,218,751.13
Total Pool Balances	178,022,627.44	162,767,386.78	137,645,664.63

**Keller Independent School District
Schedule of Investments - Securities
For the Quarter Ended May 31, 2017**

Agencies					2/28/2017	3/31/2017	4/30/2017	5/31/2017	5/31/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Market Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	3130A7TJ4	FHLB	1.00%	5/4/2018	3,995,468.00	3,994,636.00	3,995,608.00	3,994,300.00	4,000,000.00	3,000.00
199	3134G9X51	FHLMC	1.00%	7/27/2018	7,677,392.80	7,676,045.30	7,678,255.20	7,679,279.30	7,700,000.00	26,522.22
199	3133EGJW6	FFCB	1.03%	4/5/2019	3,973,012.00	3,974,348.00	3,975,976.00	3,966,428.00	4,000,000.00	6,408.89
199	3136G4GD9	FNMA	1.30%	7/28/2020	3,910,128.00	3,909,052.00	3,918,492.00	3,925,080.00	4,000,000.00	17,766.67
670	3134GAGF5	FHLMC	1.10%	9/13/2018	1,995,240.00	1,992,992.00	1,995,430.00	1,994,394.00	2,000,000.00	4,766.67
Total					\$ 21,551,240.80	\$ 21,547,073.30	\$ 21,563,761.20	\$ 21,559,481.30	\$ 21,700,000.00	\$ 58,464.45

Treasuries					2/28/2017	3/31/2017	4/30/2017	5/31/2017	5/31/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Market Value	Market Value	Market Value	Market Value	Book Value	Interest*
Total					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Municipalities					2/28/2017	3/31/2017	4/30/2017	5/31/2017	5/31/2017	Accrued
Fund	CUSIP	Description	Coupon	Maturity	Market Value	Market Value	Market Value	Market Value	Book Value	Interest*
199	442331YQ1	City of Houston	1.12%	3/1/2017	4,000,000.00	-	-	-	-	-
Total					\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -

Portfolio Holdings		2/28/2017	3/31/2017	4/30/2017	5/31/2017	5/31/2017	Accrued
		Market Value	Market Value	Market Value	Market Value	Book Value	Interest*
Agencies		21,551,240.80	21,547,073.30	21,563,761.20	21,559,481.30	21,700,000.00	58,464.45
Treasuries		-	-	-	-	-	-
Municipalities		4,000,000.00	-	-	-	-	-
Total Portfolio Value		25,551,240.80	21,547,073.30	21,563,761.20	21,559,481.30	21,700,000.00	58,464.45

* Accrued interest at quarter end to be paid on next coupon date.